

Aristocrat Ranchette Water Project Inc

Statement of Financial Position

As of February 29, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Bank of CO - Operating - 9484	221,113.00
Bank of CO - RBUA - 1411	41,818.93
BOC - FMHA Annual Pymt - 6072	67,071.74
BOC - RD Monthly Pymt - 9606	19,485.50
Canvas CU - Savings - 7147	5.00
Required Cash Reserves	
Canvas - FMHA Reserve CD - 7147	83,356.62
Independent - RD Res CD - 9993	55,192.26
Total Required Cash Reserves	138,548.88
Restricted Cash Reserves	0.00
Bank of CO - Impvts - 6374	302,775.54
Total Restricted Cash Reserves	302,775.54
Total Bank Accounts	\$790,818.59
Accounts Receivable	
Accounts Receivable	31,544.85
Total Accounts Receivable	\$31,544.85
Other Current Assets	
Allowance for Doubtful Accounts	0.00
Customer Taps Receivable	28,654.24
Emp Cash Advance	
Advance Repayment	5,700.00
Total Emp Cash Advance	5,700.00
Prepaid Insurance	4,120.21
Total Other Current Assets	\$38,474.45
Total Current Assets	\$860,837.89
Fixed Assets	
2021 Computer/Network Upgrades	15,957.00
2021 System Rehabilitation	742,455.79
Buildings	105,901.61
Accum Depreciation - Building	-42,786.72
Total Buildings	63,114.89
Equipment and Fixtures	42,832.79
Accum Depreciation - Furn & Fixtures	-21,873.87
Total Equipment and Fixtures	20,958.92
Land	8,366.13
Vehicles	7,397.79
Accum Depr - Vehicles	-7,397.79
Total Vehicles	0.00
Water System	2,455,950.39
Accum Depreciation - Water System	-1,241,959.07

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Total Water System	1,213,991.32
Total Fixed Assets	\$2,064,844.05
Other Assets	
254 Shares - CBT Water	1,013,000.00
CWCWD - Inclusion Fee	1,326,000.00
NCWCD - Inclusion Fee	34,386.92
Total Other Assets	\$2,373,386.92
TOTAL ASSETS	\$5,299,068.86
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	0.00
Total Accounts Payable	\$0.00
Other Current Liabilities	
Accrued Interest Payable	0.00
Customer Deposits	20,550.00
Direct Deposit Payable	0.00
Payroll Liabilities	125.97
CO Income Tax	0.00
CO Paid Family and Medical Leave	78.88
CO Unemployment Tax	143.73
Federal Taxes (941/944)	0.00
NE Income Tax	0.00
NE Unemployment Tax	108.15
Total Payroll Liabilities	456.73
Total Other Current Liabilities	\$21,006.73
Total Current Liabilities	\$21,006.73
Long-Term Liabilities	
CoBank Bridge Loan - 6503	597,558.72
USDA Loan #3 - FMHA (1989)	147,229.70
USDA Loan #4 - Rural Dev (1998)	403,696.66
Total Long-Term Liabilities	\$1,148,485.08
Total Liabilities	\$1,169,491.81
Equity	
Opening Balance Equity	0.00
Restricted Net Assets - Impvt Projects	0.00
Unrestricted Net Assets	4,143,891.41
Net Revenue	-14,314.36
Total Equity	\$4,129,577.05
TOTAL LIABILITIES AND EQUITY	\$5,299,068.86