

# Aristocrat Ranchette Water Project Inc

## Statement of Financial Position

As of May 31, 2022

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Bank of CO - Operating - 9484	150,581.42
Bank of CO - RBUA - 1411	25,474.01
BOC - FMHA Annual Pymt - 6072	92,816.36
BOC - RD Monthly Pymt - 9606	14,287.49
Canvas CU - Savings - 7147	5.00
Petty Cash	150.00
Required Cash Reserves	
Canvas - FMHA Reserve CD - 7147	80,859.47
Independent - RD Res CD - 9993	54,944.09
<b>Total Required Cash Reserves</b>	<b>135,803.56</b>
Restricted Cash Reserves	0.00
Bank of CO - Impvts - 6374	250,346.85
<b>Total Restricted Cash Reserves</b>	<b>250,346.85</b>
<b>Total Bank Accounts</b>	<b>\$669,464.69</b>
Accounts Receivable	
Accounts Receivable	46,829.01
Allowance for DoubtfulAccounts	0.00
<b>Total Accounts Receivable</b>	<b>\$46,829.01</b>
Current Assets	
Customer Taps Receivable	38,862.76
Prepaid Insurance	8,786.00
<b>Total Current Assets</b>	<b>\$47,648.76</b>
<b>Total Current Assets</b>	<b>\$763,942.46</b>
Fixed Assets	
2021 Computer/Network Upgrades	4,364.60
2021 System Rehabilitation	297,170.59
Buildings	95,431.61
Accum Depreciation - Building	-36,243.97
<b>Total Buildings</b>	<b>59,187.64</b>
Equipment and Fixtures	45,075.18
Accum Depreciation - Furn & Fixtures	-15,220.00
<b>Total Equipment and Fixtures</b>	<b>29,855.18</b>
Land	8,366.13
Vehicles	13,197.79
Accum Depr - Vehicles	-14,159.16
<b>Total Vehicles</b>	<b>-961.37</b>
Water System	2,421,550.39
Accum Depreciation - Water System	-1,099,775.19
<b>Total Water System</b>	<b>1,321,775.20</b>

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As of May 31, 2022

	TOTAL
<b>Total Fixed Assets</b>	<b>\$1,719,757.97</b>
Other Assets	
254 Shares - CBT Water	1,013,000.00
CWCWD - Inclusion Fee	1,326,000.00
NCWCD - Inclusion Fee	34,386.92
<b>Total Other Assets</b>	<b>\$2,373,386.92</b>
<b>TOTAL ASSETS</b>	<b>\$4,857,087.35</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	0.00
<b>Total Accounts Payable</b>	<b>\$0.00</b>
Current liabilities	
Accrued Interest Payable	5,072.75
Customer Deposits	28,680.50
Direct Deposit Payable	0.00
Payroll Liabilities	0.00
CO Income Tax	0.00
CO Unemployment Tax	85.47
Federal Taxes (941/944)	0.00
<b>Total Payroll Liabilities</b>	<b>85.47</b>
<b>Total Current liabilities</b>	<b>\$33,838.72</b>
<b>Total Current Liabilities</b>	<b>\$33,838.72</b>
Long-Term Liabilities	
CoBiz Bridge Loan -	219,359.50
CWCB Loan - 3739	0.00
USDA Loan #3 - FMHA (1989)	204,361.93
USDA Loan #4 - Rural Dev (1998)	437,143.43
<b>Total Long-Term Liabilities</b>	<b>\$860,864.86</b>
<b>Total Liabilities</b>	<b>\$894,703.58</b>
Equity	
Opening Balance Equity	0.00
Restricted Net Assets - Impvt Projects	0.00
Unrestricted Net Assets	3,925,117.46
Net Revenue	37,266.31
<b>Total Equity</b>	<b>\$3,962,383.77</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$4,857,087.35</b>