

Aristocrat Ranchette Water Project Inc

Statement of Activity

May 2020

	TOTAL
Revenue	
Water Service Income	45,137.80
Total Revenue	\$45,137.80
DIRECT WATER COSTS	
CWCWD - Water Fees	6,501.69
Repairs & Maintenance	5,106.00
Utilities - Pump House / Well	621.29
Water Testing	336.00
Total DIRECT WATER COSTS	\$12,564.98
GROSS PROFIT	\$32,572.82
Expenditures	
Admin - Wages (deleted)	-28,500.52
Fixed Overhead	
Automobile	1,978.27
Computer Maintenance	1,260.00
Dues & subscriptions	105.39
Insurance	765.00
Payroll Expenses	38,503.60
Postage	167.00
Utilities - Office / Siren	579.64
Total Fixed Overhead	43,358.90
Indirect Overhead	
Accounting	1,295.50
Engineering Fees	1,730.00
Legal Fees	1,102.50
Meals & Meeting Expenses	32.91
Merchant Fees / Bank Charges	237.23
Office Supplies	295.62
Property Maintenance	509.31
Total Indirect Overhead	5,203.07
Source - Automobile (deleted)	-1,386.65
Total Expenditures	\$18,674.80
NET OPERATING REVENUE	\$13,898.02
Other Revenue	
Interest and Dividends	180.31
Total Other Revenue	\$180.31
NET OTHER REVENUE	\$180.31
NET REVENUE	\$14,078.33