

Aristocrat Ranchette Water Project Inc

Statement of Financial Position

As of November 30, 2022

| | TOTAL |
|---------------------------------------|---------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| Bank of CO - Operating - 9484 | 216,041.58 |
| Bank of CO - RBUA - 1411 | 38,372.72 |
| BOC - FMHA Annual Pymt - 6072 | 112,854.23 |
| BOC - RD Monthly Pymt - 9606 | 15,727.41 |
| Canvas CU - Savings - 7147 | 5.00 |
| Petty Cash | 150.00 |
| Required Cash Reserves | |
| Canvas - FMHA Reserve CD - 7147 | 81,151.54 |
| Independent - RD Res CD - 9993 | 55,019.83 |
| Total Required Cash Reserves | 136,171.37 |
| Restricted Cash Reserves | 0.00 |
| Bank of CO - Impvts - 6374 | 291,261.88 |
| Total Restricted Cash Reserves | 291,261.88 |
| Total Bank Accounts | \$810,584.19 |
| Accounts Receivable | |
| Accounts Receivable | 37,521.70 |
| Total Accounts Receivable | \$37,521.70 |
| Current Assets | |
| Allowance for Doubtful Accounts | 0.00 |
| Customer Taps Receivable | 35,946.04 |
| Prepaid Insurance | 5,913.74 |
| Total Current Assets | \$41,859.78 |
| Total Current Assets | \$889,965.67 |
| Fixed Assets | |
| 2021 Computer/Network Upgrades | 8,588.17 |
| 2021 System Rehabilitation | 473,934.06 |
| Buildings | 105,901.61 |
| Accum Depreciation - Building | -42,786.72 |
| Total Buildings | 63,114.89 |
| Equipment and Fixtures | 42,016.71 |
| Accum Depreciation - Furn & Fixtures | -21,873.87 |
| Total Equipment and Fixtures | 20,142.84 |
| Land | 8,366.13 |
| Vehicles | 7,397.79 |
| Accum Depr - Vehicles | -7,397.79 |
| Total Vehicles | 0.00 |
| Water System | 2,421,550.39 |
| Accum Depreciation - Water System | -1,241,959.07 |
| Total Water System | 1,179,591.32 |

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As of November 30, 2022

| | TOTAL |
|--|-----------------------|
| Total Fixed Assets | \$1,753,737.41 |
| Other Assets | |
| 254 Shares - CBT Water | 1,013,000.00 |
| CWCWD - Inclusion Fee | 1,326,000.00 |
| NCWCD - Inclusion Fee | 34,386.92 |
| Total Other Assets | \$2,373,386.92 |
| TOTAL ASSETS | \$5,017,090.00 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| Accounts Payable | 12,600.00 |
| Total Accounts Payable | \$12,600.00 |
| Current liabilities | |
| Accrued Interest Payable | 0.00 |
| Customer Deposits | 28,530.50 |
| Direct Deposit Payable | 0.00 |
| Payroll Liabilities | 0.00 |
| CO Income Tax | 0.00 |
| CO Unemployment Tax | 0.00 |
| Federal Taxes (941/944) | 0.00 |
| Total Payroll Liabilities | 0.00 |
| Total Current liabilities | \$28,530.50 |
| Total Current Liabilities | \$41,130.50 |
| Long-Term Liabilities | |
| CoBiz Bridge Loan - 6503 | 355,094.50 |
| CWCB Loan - 3739 | 0.00 |
| USDA Loan #3 - FMHA (1989) | 210,501.43 |
| USDA Loan #4 - Rural Dev (1998) | 427,951.43 |
| Total Long-Term Liabilities | \$993,547.36 |
| Total Liabilities | \$1,034,677.86 |
| Equity | |
| Opening Balance Equity | 0.00 |
| Restricted Net Assets - Impvt Projects | 0.00 |
| Unrestricted Net Assets | 3,774,295.08 |
| Net Revenue | 208,117.06 |
| Total Equity | \$3,982,412.14 |
| TOTAL LIABILITIES AND EQUITY | \$5,017,090.00 |